

JA Company Program®



Charter Application and Bylaws

Phone:
Island:
day's Date:
Type of JA Company (Check One) Manufacturing/Product Event (Check One) In-school After-school





JA Company Program[®] Charter

We, the undersigned charter members and volunteers, do hereby petition our JATCI Board for a charter to operate a *JA Company Program* under the official policies of Junior Achievement and the following bylaws.

Bylaws

Article I. Membership: Members must own at least one share of stock. Any member absent from three successive meetings shall be dropped. Members also may be dropped for cause by a two-thirds vote of the board of directors. A member may be reinstated upon recommendation of the president and a majority vote of the board.

Article II. Stockholders: This company is owned by stockholders. A stockholder may hold no more than two shares, and a family may hold no more than three shares of stock in this company. Stockholder meetings may be called by the board of directors.

Article III. **Board of Directors**: Control of this company is vested in a board of directors consisting of the membership of the company. A quorum shall consist of one-half of the board. A majority shall decide any question.

Article IV. **Management**: A management team comprised of the president and an officer of each department shall carry out the directives of the board.

Article V. Compensation: The minimum wage for employees shall be \$.50 per hour. The minimum salary for elected officers shall be \$2 per meeting, or a \$22 annual salary for the 12-session duration of the company. No company member shall be paid for the first meeting. A commission of least 10 percent shall be paid for sales.

Article VI. Finance: Payments must be signed by one officer and countersigned by the volunteer.

Article VII. Operation: The company shall restrict its activities to the territory of the local JA Area and shall terminate operations within the prescribed time limit.

Article VIII. **Products and Events**: The products and events of the company must be approved by the JATCI Board of Directors. They shall have value added by the company employees. The manufacture, assembly, and use of JA company products or events shall not present a hazard to consumers or employees.

Article IX. **Amendments**: These bylaws may be amended by a two-thirds vote of the board of directors and the approval of the local JATCI Board of Directors.



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A Junior Achievement charter company, _		, agrees to the
	(Company name)	
aforementioned bylaws.		

All members attending Meeting Two are required to sign.

LastName	Form	Address	Phone Number	Email
				Number

Vice president of Public Relations: Please file the completed forms and the Charter with your JATCI Board of Directors.